

RESOURCES FOR SMALL BUSINESS (& NONPROFITS)/ ECONOMIC INJURY DISASTER LOAN PROGRAM (EIDL)

We now have more information regarding the Small Business Administration Disaster Loan program. Take a look at the program website and the materials below:

Website: <https://www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources>

Here is a program fact sheet:

[https://disasterloan.sba.gov/ela/Documents/Three Step Process SBA Disaster Loans .pdf](https://disasterloan.sba.gov/ela/Documents/Three_Step_Process_SBA_Disaster_Loans.pdf)

Small businesses can apply for a loan here: https://www.sba.gov/funding-programs/disaster-assistance?fbclid=IwAR0OL6yogeoHG9DF5pEKpm_e64M-AJRIMOkA_mwLk94f-f58gEZ-4UCGGB4

Other small business resources can be found here:

<https://www.virginiasbdc.org/covid-19/>

Below is an overview of the EIDL Program from SBA Administrator Jovita Carranza:

“Small businesses, private non-profit organizations of any size, small agricultural cooperatives and small aquaculture enterprises that have been financially impacted as a direct result of the Coronavirus (COVID-19) since Jan. 31, 2020, may qualify for Economic Injury Disaster Loans of up to \$2 million to help meet financial obligations and operating expenses which could have been met had the disaster not occurred,” said Carranza. “These loans may be used to pay fixed debts, payroll, accounts payable and other bills that can’t be paid because of the disaster’s impact. Disaster loans can provide vital economic assistance to small businesses to help overcome the temporary loss of revenue they are experiencing,” Carranza added.

LOCAL SBDC OFFICES AVAILABLE TO HELP WITH APPLICATIONS FOR LOAN ASSISTANCE AND PREPARATION OF FINANCIAL INFORMATION:

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