

NOTICE OF PUBLIC HEARING ON PROPOSED BUDGET FOR THE TOWN OF WISE, VIRGINIA FOR THE FISCAL YEAR BEGINNING JULY 1, 2023 AND A SYNOPSIS OF SAID BUDGET

PUBLIC NOTICE IS HEREBY GIVEN that pursuant to Section 15.2-2506 of the Code of Virginia, as amended, the Town Council of the Town of Wise will conduct a public hearing in Council Chambers of the Wise Municipal Building located at 501 West Main Street, Wise, Virginia 24293 at 7:00 p.m. on Tuesday May 23, 2023 to consider the proposed Municipal budget for the fiscal year of July 1, 2023 to June 30, 2024.

Any citizen, taxpayer, or interested person shall have the right to attend this public hearing and state his or her views on the proposed budget, either orally or in writing. The governing body may make changes in the proposed budget as a result of the public hearing. In accordance with the provisions of Title VI of the Civil Rights Act of 1964, the Town of Wise does not discriminate on the basis of race, color, or national origin. Persons with disabilities requiring the use of auxiliary aids in order to participate in the public hearing should contact the Town Manager's office at (276)328-6013 (voice and TDD) at least five days in advance of the scheduled hearing. A copy of the entire proposed budget is available for public review at the Municipal Building during regular business hours.

The Town of Wise does not propose an increase in real estate or personal property tax rates. The current real estate tax rate is \$.2906/\$100 assessed valuation and the current personal property tax rate is \$.63/\$100 assessed valuation based on the loan value as reported by NADA.

The percentage of tax relief to owners of qualifying personal use vehicles obtaining situs within the Town of Wise shall be set at a level as to fully exhaust PPTRA tax relief funds provided to the town by the Commonwealth of Virginia. For fiscal year 2024 personal property tax relief shall be as follows:

- Qualifying personal use vehicles valued at \$1,000 or less will be eligible for 100% tax relief
- Qualifying personal use vehicles valued at \$1,001 to \$20,000 will be eligible for 44% tax relief

The proposed budget includes a 3% increase in both In-Town and Out-of-Town Water Rates as follows:

<u>In Town</u>	<u>Current Rate</u>	<u>Proposed Rate</u>
Water Rate first 1,000 gallons	\$17.92	\$18.46
Rate per additional 1,000 gallons	\$ 7.17	\$ 7.39
Sewer Charge as Percent of Water	125%	125%
Flat fee for sewer if no Town water	\$49.61	\$51.10
<u>Out of Town</u>	<u>Current Rate</u>	<u>Proposed Rate</u>
Water Rate first 1,000 gallons	\$26.06	\$26.84
Rate per additional 1,000 gallons	\$10.43	\$10.74
Sewer Charge as Percent of Water	125%	125%
Flat fee for sewer if no Town water	\$72.11	\$74.27

	<u>Current</u>	<u>Proposed</u>
Wholesale Water Rate:	\$3.50/1000 gallons	\$5.00/1000 gallons

Proposed Increases in Zoning/Subdivision/Permit fees are as follows:

	<u>Current</u>	<u>Proposed</u>
Zoning Permit	\$25.00	\$35.00
Sign Permit	\$25.00	\$35.00
Appeal of Administrative Decision	\$50.00	\$75.00
Special Exception	\$50.00	\$100.00
Variance	\$50.00	\$100.00
Site Plan Review	\$100.00	\$150.00
Conditional Use	\$150.00	\$200.00
Rezoning Petition	\$150.00	\$200.00

All other fees, licenses, taxes and assessments previously imposed by the municipality are again levied, assessed and imposed as previously set forth by the Wise Town Council, and shall remain in full force and effect until changed by said Town Council.

**TOWN OF WISE, VIRGINIA
BRIEF SYNOPSIS OF THE BUDGET
PROPOSED FOR FY 2023-2024**

(FOR INFORMATIVE AND FISCAL PLANNING PURPOSES ONLY)

GENERAL FUND

<u>2022-2023</u> REVENUE	<u>2022-2023</u> EXPENDITURES
\$9,649,415.00	\$9,649,415.00

<u>2023-2024</u> REVENUE	<u>2023-2024</u> EXPENDITURES
\$13,422,370.00	\$13,422,370.00

WATER FUND

<u>2022-2023</u> REVENUE	<u>2022-2023</u> EXPENDITURES
\$2,082,790.00	\$2,082,790.00

<u>2023-2024</u> REVENUE	<u>2023-2024</u> EXPENDITURES
\$4,067,180.00	\$4,067,180.00

SEWER FUND

<u>2022-2023</u> REVENUE	<u>2022-2023</u> EXPENDITURES
\$1,838,180.00	\$1,838,180.00

<u>2023-2024</u> REVENUE	<u>2023-2024</u> EXPENDITURES
\$1,727,285.00	\$1,727,285.00

The Town of Wise is An Equal Opportunity Provider and Employer.