

**SUMMARY OF
FY 2017-2018 BUDGET
FOR THE TOWN OF WISE**

TOWN OF WISE, VIRGINIA
STATEMENT OF REVENUES
FY 2017-2018

GENERAL FUND:

Revenue From Local Sources:

General Property Taxes:

Real Property Taxes	\$ 556,500
Public Service Taxes	14,000
Personal Property Taxes	125,240
Tax Penalties & Interest	<u>12,000</u>

TOTAL GENERAL PROPERTY TAXES \$ 707,740

Other Local Taxes:

Sales Tax	\$ 100,000
Consumer Utility Tax	72,000
Business Licenses	358,310
Consumption Tax	11,000
Communication Sales & Use Tax	100,000
Franchise Taxes	4,500
Bank Stock Tax	145,000
Cigarette Tax	55,000
Transient Lodging Tax	80,000
Meals Tax	995,000
Coal Road Improvement Tax	<u>15,000</u>

TOTAL OTHER LOCAL TAXES \$1,935,810

Charges for Permits

Permit Fees, Appeals/Zoning	<u>100</u>
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TOTAL CHARGES FOR PERMITS \$ 100

FINES AND FORFEITURES \$ 10,020

REVENUE FROM USE OF MONEY \$ 22,200

Charges for Services

Waste Removal	\$ 290,000
Bulk Refuge Pick-Ups	100
Leaf Pickups	100
Recovery of Bad Debts	100
Charges for Parks & Recreation	<u>51,000</u>

TOTAL CHARGES FOR SERVICES \$ 341,300

MISCELLANEOUS COLLECTIONS \$ 104,360

MISCELLANEOUS REVENUE \$ 4,010

APPROPRIATIONS FROM PRIOR

YEAR FUND BALANCE \$ 2,011,700

TOTAL REVENUE FROM LOCAL SOURCES	\$ 5,137,240
Revenue From the Commonwealth	
Non-Categorical Aid	\$ 142,510
Categorical Aid	<u>2,345,140</u>
TOTAL REVENUE FROM THE COMMONWEALTH	\$2,487,650
REVENUE FROM FEDERAL GOVERNMENT	\$1,746,850
AID FROM COUNTY OF WISE	\$ 57,500
TOTAL GENERAL FUND REVENUE	\$ 9,429,240

TOWN OF WISE, VIRGINIA
STATEMENT OF REVENUES
FY 2017-2018

WATER FUND:

Revenue From Local Sources:

Water Charges:

Water Service	\$1,360,000
Recovery of bad debts	1,000
Water Charges-Wholesale	100
Utility Surcharges	54,800
Utility Connections	1,000
Service Fees & Charges	22,000
Facility Fees	<u>23,800</u>
TOTAL WATER CHARGES	\$ 1,462,700

REVENUE FROM USE OF MONEY \$ 2,500

MISCELLANEOUS COLLECTIONS \$ 1,750

TRANSFERS FROM GENERAL FUND \$ 689,475

TOTAL REVENUE FROM LOCAL SOURCES \$ 2,156,425

PASS-THROUGH PAYMENT \$ 200,000

TOTAL WATER FUND REVENUE \$ 2,356,425

SEWER FUND:

Revenue From Local Sources:

Sewer Charges:

Sewer Service	\$ 1,380,000
Recovery of bad debts	1,000
Sewer Transmission Fee	4,000
Utility Connections	1,000
Facility Fees	<u>29,000</u>
TOTAL SEWER CHARGES	\$1,415,000

REVENUE FROM USE OF MONEY \$ 10

MISCELLANEOUS COLLECTIONS \$ 750

TRANSFERS FROM GENERAL FUND \$ 127,680

TOTAL SEWER FUND REVENUE \$ 1,543,440

TOTAL REVENUES - ALL FUNDS \$ 13,329,105

**TOWN OF WISE, VIRGINIA
STATEMENT OF EXPENSES
FY 2017-2018**

GENERAL FUND:

Legislative Expense:	
Town Council Expense	\$ 45,990
Employee Services	<u>187,170</u>
TOTAL LEGISLATIVE EXPENSE	\$ 233,160
General & Financial Administration:	
Town Manager Expense	\$ 112,020
Professional Services - Legal	27,530
Professional Services - Audit	16,500
Treasurer's Expense	193,200
Data Processing Expense	73,480
Risk Management	<u>150,430</u>
TOTAL GENERAL & FINANCIAL ADMINISTRATION	\$ 573,160
LAW ENFORCEMENT & TRAFFIC CONTROL	\$1,236,300
COURT EXPENSE	\$ 1,000
Fire & Rescue Services:	
Volunteer Fire Department	\$ 86,800
Non-profit Rescue Squad Contribution	<u>15,000</u>
TOTAL FIRE & RESCUE SERVICES	\$ 101,800
Public Works:	
Maintenance of Highways, Streets, Bridges & Sidewalks:	
General Engineering/Administration	\$ 52,550
Street Maintenance	3,032,750
Storm Drainage	2,065,000
Street Light Expense	66,000
Snow & Ice Removal Expense	<u>92,520</u>
TOTAL MAINTENANCE OF HIGHWAYS, STREETS, BRIDGES, ETC.	\$5,308,820
SANITATION & WASTE REMOVAL	\$ 465,075
MAINTENANCE OF BUILDINGS & GROUNDS	\$ 131,700
TOTAL PUBLIC WORKS	\$5,905,595
Health & Welfare:	
Property Tax Relief for the Elderly & Disabled	\$ 5,000
Parks & Recreation:	
Cemetery Maintenance	\$ 7,500

Programs, Parks & Playgrounds	48,300
Municipal Swimming Pool	<u>134,500</u>
TOTAL PARKS & RECREATION	\$190,300
Cultural Enrichment	\$ 59,250
Community Development:	
Planning & Community Development	\$ 147,270
Planning Commission/Board of Zoning Appeals	1,250
Contributions to Other Entities	<u>28,000</u>
TOTAL PLANNING & COMMUNITY DEVELOPMENT	\$ 176,520
NON-DEPARTMENTAL	\$ 130,000
TRANSFERS TO WATER/SEWER FUND	\$ 817,155
TOTAL GENERAL FUND EXPENSES	\$ 9,429,240

**TOWN OF WISE, VIRGINIA
STATEMENT OF EXPENSES
FY 2017-2018**

WATER FUND:

General & Financial Administration:	
Employee Services	\$ 108,930
Town Manager Expense	56,010
Professional Services - Legal	12,865
Professional Services - Audit	8,250
Treasurer's Expense	97,475
Data Processing Expense	37,340
Risk Management	<u>58,800</u>
TOTAL GENERAL & FINANCIAL ADMINISTRATION	\$ 379,670
Public Works:	
General Engineering/Administration	\$ 83,155
Water Treatment Expense	594,800
Water Distribution Expense	<u>853,800</u>
TOTAL PUBLIC WORKS	\$1,531,755
NON-DEPARTMENTAL	\$ 442,000
BAD DEBTS EXPENSE	\$ 3,000
TOTAL WATER EXPENSES	\$ 2,356,425

SEWER FUND:

General & Financial Administration:	
Employee Services	\$ 89,300
Town Manager Expense	56,010
Professional Services - Legal	12,865
Professional Services - Audit	8,250
Treasurer's Expense	97,475
Data Processing Expense	37,340
Risk Management	<u>58,800</u>
TOTAL GENERAL & FINANCIAL ADMINISTRATION	\$ 360,040
Public Works:	
General Engineering/Administration	\$ 82,825
Sewer Treatment Expense	595,000
Sewer Collection Expense	<u>444,575</u>
TOTAL PUBLIC WORKS	\$1,122,400
NON-DEPARTMENTAL	\$ 58,000
BAD DEBTS EXPENSE	\$ 3,000
TOTAL SEWER EXPENSES	\$ 1,543,440

TOTAL EXPENSES - ALL FUNDS

\$ 13,329,105