

**SUMMARY OF
FY 2025-2026 BUDGET
FOR THE TOWN OF WISE**

**TOWN OF WISE, VIRGINIA
STATEMENT OF REVENUES
FY 2025-2026**

GENERAL FUND:

Revenue From Local Sources:

General Property Taxes:

Real Property Taxes	\$ 731,740
Public Service Taxes	18,000
Personal Property Taxes	170,800
Tax Penalties & Interest	<u>11,500</u>
TOTAL GENERAL PROPERTY TAXES	\$ 932,040

Other Local Taxes:

Sales Tax	\$ 100,000
Consumer Utility Tax	75,000
Business Licenses	282,800
Consumption Tax	8,000
Communication Sales & Use Tax	50,000
Franchise Taxes	2,500
Bank Stock Tax	100,000
Cigarette Tax	60,000
Transient Lodging Tax	120,000
Meals Tax	1,100,000
Coal Road Improvement Tax	<u>10,000</u>
TOTAL OTHER LOCAL TAXES	\$1,908,300

Charges for Permits

Permit Fees, Appeals/Zoning	<u>500</u>
TOTAL CHARGES FOR PERMITS	\$ 500

FINES AND FORFEITURES \$ 1,000

REVENUE FROM USE OF MONEY \$ 212,000

Charges for Services

Waste Removal	\$ 300,000
Bulk Refuse Pick-Ups	200
Leaf Pickups	250
Charges for Parks & Recreation	<u>43,450</u>
TOTAL CHARGES FOR SERVICES	\$ 343,900

MISCELLANEOUS COLLECTIONS \$ 6,795

MISCELLANEOUS REVENUE \$ 41,310

REVOLVING MICROLOAN

Economic Development Authority	\$ 8,000
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COMMUNITY PLANNING AND COMMUNITY DEVELOPMENT

Community Revitalization Fund \$ 200,000

APPROPRIATIONS FROM PRIOR

YEAR FUND BALANCE \$ 8,046,142

TOTAL REVENUE FROM LOCAL SOURCES \$ 11,699,987

Revenue From the Commonwealth

Non-Categorical Aid \$ 137,010

Categorical Aid 2,026,846

TOTAL REVENUE FROM THE COMMONWEALTH \$2,163,856

REVENUE FROM FEDERAL GOVERNMENT \$ 262,500

AID FROM COUNTY OF WISE \$ 50,000

TOTAL GENERAL FUND REVENUE \$ 14,176,343

**TOWN OF WISE, VIRGINIA
STATEMENT OF REVENUES
FY 2025-2026**

WATER FUND:

Revenue From Local Sources:

Water Charges:

Water Service	\$1,575,000
Recovery of bad debts	2,000
Water Charges-Wholesale	100
Utility Surcharges	50,200
Utility Connections	2,750
Service Fees & Charges	10,000
Tank & Line Maintenance Fees	150,000
Facility Fees	<u>30,000</u>
TOTAL WATER CHARGES	\$ 1,820,050

REVENUE FROM USE OF MONEY \$ 15,000

MISCELLANEOUS COLLECTIONS \$ 700

TRANSFERS FROM GENERAL FUND \$ 695,096

TOTAL REVENUE FROM LOCAL SOURCES \$ 2,530,846

TOTAL WATER FUND REVENUE \$ 2,530,846

**TOWN OF WISE, VIRGINIA
STATEMENT OF REVENUES
FY 2025-2026**

SEWER FUND:

Revenue From Local Sources:

Sewer Charges:

Sewer Service \$ 1,575,000

Recovery of bad debts 2,000

Utility Connections 2,750

Facility Fees 25,000

TOTAL SEWER CHARGES \$ 1,604,750

TRANSFERS FROM GENERAL FUND \$ 212,822

TOTAL SEWER FUND REVENUE \$ 1,817,572

**TOWN OF WISE, VIRGINIA
STATEMENT OF REVENUES
FY 2025-2026**

DCJS FORFEITURE FUND:

Miscellaneous Revenue:
 Appropriations From Prior Year Fund Balance \$ 5,000

TOTAL DCJS FORFEITURE FUND REVENUE \$ 5,000

DOJ FORFEITURE FUND:

Miscellaneous Revenue:
 Appropriations From Prior Year Fund Balance \$ 3,043

TOTAL DOJ FORFEITURE FUND REVENUE \$ 3,043

TOTAL REVENUES - ALL FUNDS \$ 18,532,804

**TOWN OF WISE, VIRGINIA
STATEMENT OF EXPENSES
FY 2025-2026**

GENERAL FUND:

Legislative Expense:

Town Council Expense	\$ 68,880
Employee Services	<u>56,300</u>
TOTAL LEGISLATIVE EXPENSE	\$ 125,180

General & Financial Administration:

Town Manager Expense	\$ 132,294
Professional Services - Legal	78,675
Professional Services - Audit	37,000
Treasurer's Expense	248,590
Data Processing Expense	71,497
HR Department	58,084
Risk Management	<u>159,976</u>
TOTAL GENERAL & FINANCIAL ADMINISTRATION	\$ 786,116

LAW ENFORCEMENT & TRAFFIC CONTROL \$1,645,358

COURT EXPENSE \$ 500

Fire & Rescue Services:

Fire Department Expense	\$ 684,832
Non-profit Rescue Squad Contribution	<u>340,000</u>
TOTAL FIRE & RESCUE SERVICES	\$1,024,832

Public Works:

Maintenance of Highways, Streets, Bridges & Sidewalks:

General Engineering/Administration	\$ 256,930
Street Maintenance	4,176,877
Storm Drainage	1,842,000
Street Light Expense	175,000
Snow & Ice Removal Expense	<u>272,150</u>
TOTAL MAINTENANCE OF HIGHWAYS, STREETS, BRIDGES, ETC.	\$6,722,957

SANITATION & WASTE REMOVAL \$ 449,844

MAINTENANCE OF BUILDINGS & GROUNDS \$ 335,500

TOTAL PUBLIC WORKS \$ 7,508,301

Health & Welfare:

Property Tax Relief for the Elderly & Disabled	\$ 5,000
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Parks & Recreation:

Cemetery Maintenance	\$ 2,500
Programs, Parks & Playgrounds	243,600

Town of Wise Sports Complex	455,215
Municipal Swimming Pool	<u>296,930</u>
TOTAL PARKS & RECREATION	\$ 998,245
Special Events	\$ 194,110
Community Development:	
Planning & Community Development	\$ 325,883
Economic Development	500,500
Planning Commission/Board of Zoning Appeals	6,500
Contributions to Other Entities	<u>32,900</u>
TOTAL PLANNING & COMMUNITY DEVELOPMENT	\$ 865,783
NON-DEPARTMENTAL	\$ 110,000
TRANSFERS TO WATER/SEWER FUND	\$ 907,918
BAD DEBTS EXPENSE	\$ 5,000
TOTAL GENERAL FUND EXPENSES	\$ 14,176,343

**TOWN OF WISE, VIRGINIA
STATEMENT OF EXPENSES
FY 2025-2026**

WATER FUND:

General & Financial Administration:

Employee Services	\$ 36,000
Town Manager Expense	66,822
Professional Services - Legal	9,340
Professional Services - Audit	18,500
Treasurer's Expense	127,455
Data Processing Expense	41,754
HR Department	29,042
Risk Management	<u>45,225</u>
TOTAL GENERAL & FINANCIAL ADMINISTRATION	\$ 374,138

Public Works:

General Engineering/Administration	\$ 140,442
Water Treatment Expense	819,986
Water Distribution Expense	<u>992,280</u>
TOTAL PUBLIC WORKS	\$1,952,708

NON-DEPARTMENTAL \$ 199,000

BAD DEBTS EXPENSE \$ 5,000

TOTAL WATER EXPENSES \$ 2,530,846

**TOWN OF WISE, VIRGINIA
STATEMENT OF EXPENSES
FY 2025-2026**

SEWER FUND:

General & Financial Administration:

Employee Services	\$ 28,900
Town Manager Expense	67,322
Professional Services - Legal	13,615
Professional Services - Audit	18,500
Treasurer's Expense	127,455
Data Processing Expense	41,754
HR Department	29,042
Risk Management	<u>45,225</u>
TOTAL GENERAL & FINANCIAL ADMINISTRATION	\$ 371,813

Public Works:

General Engineering/Administration	\$ 141,412
Sewer Treatment Expense	706,032
Sewer Collection Expense	<u>533,315</u>
TOTAL PUBLIC WORKS	\$1,380,759

NON-DEPARTMENTAL \$ 60,000

BAD DEBTS EXPENSE \$ 5,000

TOTAL SEWER EXPENSES \$ 1,817,572

**TOWN OF WISE, VIRGINIA
STATEMENT OF EXPENSES
FY 2024-2025**

DCJS FORFEITURE FUND:

Other Operating Supplies	\$ 5,000
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TOTAL DCJS FORFEITURE FUND EXPENSES	\$ 5,000
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DOJ FORFEITURE FUND

Other Operating Supplies	\$ 3,043
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TOTAL DOJ FORFEITURE FUND EXPENSES	\$ 3,043
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TOTAL EXPENSES - ALL FUNDS	\$ 18,532,804
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