

**SUMMARY OF
FY 2011-2012 BUDGET
FOR THE TOWN OF WISE**

**TOWN OF WISE, VIRGINIA
STATEMENT OF REVENUES
FY 2011-2012**

GENERAL FUND:

Revenue From Local Sources:

General Property Taxes:

Real Property Taxes	\$ 431,000
Public Service Taxes	11,000
Personal Property Taxes	101,810
Tax Penalties & Interest	<u>6,500</u>
TOTAL GENERAL PROPERTY TAXES	\$ 550,310

Other Local Taxes:

Sales Tax	\$ 170,000
Consumer Utility Tax	80,000
Business Licenses	363,100
Consumption Tax	15,000
Franchise Taxes	5,000
Motor Vehicle Licenses	32,000
Bank Stock Tax	90,000
Cigarette Tax	34,000
Transient Lodging Tax	36,000
Meals Tax	860,000
Coal Road Improvement Tax	<u>160,000</u>
TOTAL OTHER LOCAL TAXES	\$1,845,100

Charges for Permits

Animal Licenses	\$ 500
Permit Fees, Appeals/Zoning	<u>750</u>
TOTAL CHARGES FOR PERMITS	\$ 1,250

FINES AND FORFEITURES **\$ 17,550**

REVENUE FROM USE OF MONEY **\$ 25,000**

Charges for Services

Waste Removal	\$ 200,000
Charges for Parks & Recreation	<u>70,500</u>
TOTAL CHARGES FOR SERVICES	\$ 270,500

MISCELLANEOUS COLLECTIONS **\$ 1,160**

MISCELLANEOUS REVENUE **\$ 12,150**

**APPROPRIATIONS FROM PRIOR
YEAR FUND BALANCE** **\$ 2,973,280**

TOTAL REVENUE FROM LOCAL SOURCES	\$5,696,300
Revenue From the Commonwealth	
Non-Categorical Aid	\$ 235,960
Categorical Aid	<u>1,480,580</u>
TOTAL REVENUE FROM THE COMMONWEALTH	\$1,716,540
REVENUE FROM FEDERAL GOVERNMENT	\$ 10,000
AID FROM COUNTY OF WISE	\$ 90,000
TOTAL GENERAL FUND REVENUE	\$7,512,840

**TOWN OF WISE, VIRGINIA
STATEMENT OF EXPENSES
FY 2011-2012**

GENERAL FUND:

Legislative Expense:

Town Council Expense	\$ 63,850
Employee Services	<u>47,200</u>
TOTAL LEGISLATIVE EXPENSE	\$ 111,050

General & Financial Administration:

Town Manager Expense	\$ 93,900
Professional Services - Legal	35,300
Professional Services - Audit	18,500
Treasurer's Expense	171,325
Data Processing Expense	50,720
Risk Management	<u>96,330</u>
TOTAL GENERAL & FINANCIAL ADMINISTRATION	\$ 466,075

LAW ENFORCEMENT & TRAFFIC CONTROL \$1,114,340

COURT EXPENSE \$ 3,000

Fire & Rescue Services:

Volunteer Fire Department	\$ 559,730
Non-profit Rescue Squad Contribution	<u>20,000</u>
TOTAL FIRE & RESCUE SERVICES	\$ 579,730

Public Works:

Maintenance of Highways, Streets, Bridges & Sidewalks:

General Engineering/Administration	\$ 143,730
Street Maintenance	\$1,945,900
Storm Drainage	13,000
Street Light Expense	60,000
Snow & Ice Removal Expense	<u>100,950</u>
TOTAL MAINTENANCE OF HIGHWAYS, STREETS, BRIDGES, ETC.	\$2,263,580

SANITATION & WASTE REMOVAL \$ 255,450

MAINTENANCE OF BUILDINGS & GROUNDS \$ 168,470

TOTAL PUBLIC WORKS \$2,687,500

Health & Welfare:

Property Tax Relief for the Elderly & Disabled	\$ 11,500
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Parks & Recreation:	
Cemetery Maintenance	\$ 32,730
Programs, Parks & Playgrounds	108,050
Municipal Swimming Pool	<u>175,400</u>
TOTAL PARKS & RECREATION	\$316,180
Cultural Enrichment	\$ 63,000
Community Development:	
Planning & Community Development	\$ 521,350
Planning Commission/Board of Zoning Appeals	3,000
Contributions to Other Entities	<u>35,900</u>
TOTAL PLANNING & COMMUNITY DEVELOPMENT	\$ 560,250
NON-DEPARTMENTAL	\$ 172,000
TRANSFERS TO WATER/SEWER FUND	\$ 1,428,215
TOTAL GENERAL FUND EXPENSES	\$7,512,840

**TOWN OF WISE, VIRGINIA
STATEMENT OF EXPENSES
FY 2011-2012**

WATER/SEWER FUND:

General & Financial Administration:	
Employee Services	\$ 36,700
Town Manager Expense	93,900
Professional Services - Legal	35,300
Professional Services - Audit	18,500
Treasurer's Expense	174,525
Data Processing Expense	49,720
Risk Management	<u>96,330</u>
TOTAL GENERAL & FINANCIAL ADMINISTRATION	\$ 504,975
Public Works:	
General Engineering/Administration	\$ 232,700
Water Treatment Expense	5,855,300
Sewer Treatment Expense	680,000
Water Distribution Expense	1,013,150
Sewer Collection Expense	<u>516,500</u>
TOTAL PUBLIC WORKS	\$8,297,650
NON-DEPARTMENTAL	\$ 329,000
BAD DEBTS EXPENSE	\$ 6,500
TOTAL WATER/SEWER FUND EXPENSES	\$9,138,125
TOTAL EXPENSES - ALL FUNDS	\$16,650,965